

# Greek Orthodox Archdiocese of America

## Operating Revenue and Expense - For Calander Year 2013

### Proposed Budget - For The Calendar years ending December 31st - 2015 and 2016

<i>ACCRUAL BASIS</i>	Operating Revenue For the year ending December 31, 2013			Proposed Budgets for approval by the Clergy-Laity		
	Budget 2013	Actual 2013	Over (Under) Budget 2013	Approved Budget 2014	Proposed Budget 2015	Proposed Budget 2016
<b>Operating Support &amp; Revenue</b>						
National Ministries Commitment	\$19,107,500	\$19,532,644	\$425,144	\$19,107,500	\$19,500,000	\$20,085,000
Holiday Appeals, net of expenses	227,223	6,341	(220,882)	231,768	120,000	130,000
Major gifts and unrestricted contributions	1,600,000	2,662,737	1,062,737	1,600,000	1,650,000	1,750,000
<b>Ministries, Publications and Registry</b>						
Ionian Village	1,000,000	1,408,959	408,959	1,000,000	1,504,480	1,549,614
Orthodox Observer	150,000	186,458	36,458	150,000	168,229	173,276
Greek Education	10,000	92,914	82,914	10,000	51,457	53,001
Department of Religious Education, net sales	628,744	551,427	(77,317)	641,319	596,373	614,264
Clergy Benevolence Contribution	100,000	60,608	(39,392)	100,000	80,304	82,713
Internet Ministries	10,000	22,900	12,900	10,000	16,450	16,944
E Commerce - Online Book Store	84,397	92,864	8,467	86,085	89,474	92,159
Youth Ministry	25,000	23,889	(1,111)	25,000	24,445	25,178
Registry	28,132	24,110	(4,022)	28,695	26,403	27,195
Family Care Ministries	10,000	20,861	10,861	10,000	15,431	15,893
Outreach & Evangelism	-	-	-	-	-	-
Yearbook Income	5,000	1,838	(3,162)	5,000	3,419	3,521
Development Office Income	108,202	42,500	(65,702)	110,366	76,433	78,726
Calendar Income	253,192	240,918	(12,274)	258,256	249,587	257,075
Other Income	85,000	145,086	60,086	85,000	115,043	118,494
Retired Bishops Supplement	300,000	-	(300,000)	300,000	150,000	154,500
Faith Endowment Fund for Ministries	1,000,000	224,525	(775,475)	1,000,000	1,000,000	1,000,000
Leadership 100 Grants included in Operations	800,000	998,205	198,205	800,000	800,000	800,000
<b>Total Operating Support &amp; Revenue</b>	<b>\$25,532,390</b>	<b>\$26,339,783</b>	<b>\$807,393</b>	<b>\$25,558,989</b>	<b>\$26,237,526</b>	<b>\$27,027,552</b>
	Operating Revenue For the year ending December 31, 2009			Proposed Budgets for approval by the Clergy-Laity		
	Budget 2013	Actual 2013	Over (Under) Budget 2013	Approved Budget 2014	Proposed Budget 2015	Proposed Budget 2016
<b>Operating Expenses</b>						
Education	\$6,055,803	\$6,402,947	\$347,144	\$5,356,618	\$5,832,594	\$5,997,572
Metropolis Ministries	5,983,967	5,740,782	(243,185)	6,071,047	6,201,589	6,513,537
Orthodoxy in the World	1,419,088	1,804,927	385,839	1,425,769	1,620,458	1,636,521
Communications	2,247,814	2,575,684	327,870	2,291,771	2,433,728	2,506,739
Community Services	1,529,951	2,269,149	739,198	1,661,550	2,215,393	2,289,355
Administrative Offices	3,486,504	3,608,090	121,586	3,556,234	3,582,163	3,689,627
Operational Expenditures	2,995,642	2,314,274	(681,368)	3,052,555	2,738,502	2,820,657
Leadership 100 Grant Expenses for Ministries	800,000	998,205	198,205	800,000	800,000	800,000
<b>Total Operating Expenses</b>	<b>\$24,518,769</b>	<b>\$25,714,058</b>	<b>\$1,195,289</b>	<b>\$24,215,544</b>	<b>\$25,424,425</b>	<b>\$26,254,008</b>
<b>Legal / Legal Fees / Settlements</b>	<b>\$1,000,000</b>	<b>\$134,194</b>	<b>(\$865,806)</b>	<b>\$1,000,000</b>	<b>\$750,000</b>	<b>\$750,000</b>
<b>Total Surplus / (Deficit)</b>	<b>\$13,621</b>	<b>\$491,531</b>		<b>\$343,445</b>	<b>\$63,101</b>	<b>\$23,544</b>

**PROPOSED BUDGET FOR APPROVAL BY THE 42nd BIENNIAL CLERGY-LAITY CONGRESS**

*PROPOSED BUDGET FOR APPROVAL AT THE 42nd BIENNIAL CLERGY-LAITY CONGRESS*

<b>Metropolis Ministrie</b>	<b>Budget 2013</b>	<b>Actual 2013</b>	<b>Over (Under) Budget 2013</b>	<b>Approved Budget 2014</b>	<b>Proposed Budget 2015</b>	<b>Proposed Budget 2016</b>
Archdiocesan District	\$665,873	\$578,126	(\$87,747)	\$679,190	\$628,658	\$647,518
Metropolis of New Jersey	\$584,137	\$522,478	(\$61,659)	\$595,820	\$559,149	\$575,923
Metropolis of Chicago	\$724,902	\$597,971	(\$126,931)	\$739,400	\$668,686	\$688,746
Metropolis of Boston	\$469,892	\$442,758	(\$27,134)	\$479,290	\$461,024	\$474,855
Metropolis of San Francisco	\$500,432	\$613,149	\$112,717	\$510,441	\$561,795	\$578,649
Metropolis of Atlanta	\$608,731	\$580,888	(\$27,843)	\$620,906	\$600,897	\$618,924
Metropolis of Pittsburgh	\$440,000	\$461,691	\$21,691	\$440,000	\$440,000	\$440,000
Metropolis of Detroit	\$440,000	\$380,250	(\$59,750)	\$440,000	\$440,000	\$440,000
Metropolis of Denver	\$440,000	\$470,401	\$30,401	\$440,000	\$440,000	\$440,000
Metropolis's Bonus Payouts	\$460,000	\$660,309	\$200,309	\$470,000	\$800,000	\$1,000,000
Metropolis Pension Expense	\$350,000	\$236,000	(\$114,000)	\$350,000	\$350,000	\$350,000
Retired Bishops Pension	\$300,000	\$196,761	(\$103,239)	\$306,000	\$251,381	\$258,922
<b>Total</b>	<b>\$5,983,967</b>	<b>\$5,740,782</b>	<b>(\$243,185)</b>	<b>\$6,071,047</b>	<b>\$6,201,589</b>	<b>\$6,513,537</b>

**PROPOSED BUDGET FOR APPROVAL AT THE 42nd BIENNIAL CLERGY-LAITY CONGRESS**

<b>Education</b>	<b>Budget 2013</b>	<b>Actual 2013</b>	<b>Over (Under) Budget 2013</b>	<b>Approved Budget 2014</b>	<b>Proposed Budget 2015</b>	<b>Proposed Budget 2016</b>
<b>Holy Cross Theological School</b>	\$1,500,000	\$1,500,000	\$0	\$1,500,000	\$1,500,000	\$1,500,000
<b>Greek Education &amp; Culture</b>	\$495,693	\$605,241	\$109,548	\$505,607	\$555,424	\$572,087
<b>Marriage &amp; Family</b>	\$196,927	\$105,832	(\$91,095)	\$200,865	\$153,349	\$157,949
<b>Dept of Religious Education*</b>	\$821,467	\$1,017,628	\$196,161	\$837,896	\$927,762	\$955,595
<b>Youth Ministry**</b>	\$640,166	\$807,692	\$167,526	\$652,969	\$730,331	\$752,240
<b>Ionian Village***</b>	\$1,136,550	\$1,772,177	\$635,627	\$1,159,281	\$1,465,729	\$1,509,701
<b>Faith Endowment Scholarships*</b>	\$500,000	\$94,525	(\$405,475)	\$500,000	\$250,000	\$300,000
<b>Ionian Village - Improvements</b>	\$765,000	\$499,852	(\$265,148)	\$0	\$250,000	\$250,000
<b>Total</b>	<b>\$6,055,803</b>	<b>\$6,402,947</b>	<b>\$347,144</b>	<b>\$5,356,618</b>	<b>\$5,832,594</b>	<b>\$5,997,572</b>

*\*DRE Expenses combined with direct expenses paid by DRE*

*\*\*Youth Ministry includes an increase to \$315,000 deduction for Metropolis Youth Director*

*\*\*\*Ionian Village Expenses include camper expenses paid by a \$130,000 Faith Scholarship Grants included in Income.*

*\*\*\*\*Faith Scholarships for Eductaion and Oratorical Festival Awards*

**PROPOSED BUDGET FOR APPROVAL AT THE 42nd BIENNIAL CLERGY-LAITY CONGRESS**

<b>Orthodoxy in the World</b>	<b>Budget 2013</b>	<b>Actual 2013</b>	<b>Over (Under) Budget 2013</b>	<b>Approved Budget 2014</b>	<b>Proposed Budget 2015</b>	<b>Proposed Budget 2016</b>
<b>Ecumenical Patriarchate</b>	\$1,000,000	\$1,000,000	\$0	\$1,000,000	\$1,000,000	\$1,000,000
<b>Orthodox Missions Center - OCMC</b>	\$60,000	\$60,000	\$0	\$60,000	\$60,000	\$60,000
<b>Support to Religious Affiliates</b>	\$25,000	\$14,781	(\$10,219)	\$25,000	\$25,000	\$25,000
<b>Ecumenical Office*</b>	\$334,088	\$730,146	\$396,058	\$340,769	\$535,458	\$551,521
<b>Total</b>	<b>\$1,419,088</b>	<b>\$1,804,927</b>	<b>\$385,839</b>	<b>\$1,425,769</b>	<b>\$1,620,458</b>	<b>\$1,636,521</b>

*\*Includes Expenses incurred by the Archdiocese for the Assembly of Bishops. Income was received to offset a portion of these expenses and is included in Unrestricted*

<b>Communications</b>	<b>Budget 2013</b>	<b>Actual 2013</b>	<b>Over (Under) Budget 2013</b>	<b>Approved Budget 2014</b>	<b>Proposed Budget 2015</b>	<b>Proposed Budget 2016</b>
<b>Public Affairs &amp; Relations</b>	\$225,000	\$204,638	(\$20,362)	\$229,500	\$217,069	\$223,581
<b>Communications</b>	\$550,000	\$641,022	\$91,022	\$560,000	\$600,511	\$618,526
<b>Internet Ministries</b>	\$337,589	\$463,063	\$125,474	\$344,341	\$403,702	\$415,813
<b>G.O. Telecommunications</b>	\$225,059	\$262,783	\$37,724	\$229,561	\$246,172	\$253,557
<b>Orthodox Observer (Note 1)</b>	\$910,166	\$1,004,178	\$94,012	\$928,369	\$966,274	\$995,262
<b>Total</b>	<b>\$2,247,814</b>	<b>\$2,575,684</b>	<b>\$327,870</b>	<b>\$2,291,771</b>	<b>\$2,433,728</b>	<b>\$2,506,739</b>

*Note 1: Proposed Budgets are based on 11 issues. Observer advertising income for 2013 was \$186,458.*

**PROPOSED BUDGET FOR APPROVAL AT THE 42nd BIENNIAL CLERGY-LAITY CONGRESS**

<b>Community Services</b>	<b>Budget 2013</b>	<b>Actual 2013</b>	<b>Over (Under) Budget 2013</b>	<b>Approved Budget 2014</b>	<b>Proposed Budget 2015</b>	<b>Proposed Budget 2016</b>
<b>Stewardship Ministry</b>	\$450,000	\$478,629	\$28,629	\$460,000	\$469,315	\$483,394
<b>Department of Philanthropy</b>	\$0	\$267,897	\$267,897	\$0	\$133,949	\$137,967
<b>Development Office</b>	\$200,000	\$278,331	\$78,331	\$204,000	\$241,166	\$248,400
<b>Outreach &amp; Evangelism</b>	\$196,927	\$187,337	(\$9,590)	\$200,865	\$194,101	\$199,924
<b>Registry</b>	\$126,936	\$238,980	\$112,044	\$129,474	\$184,227	\$189,754
<b>Clergy Laity Congress, net</b>	\$0	\$0	\$0	\$100,000	\$50,000	\$51,500
<b>Archive Center</b>	\$146,632	\$216,333	\$69,701	\$149,564	\$182,949	\$188,437
<b>Clergy Assistance &amp; Benevolence</b>	\$140,662	\$190,799	\$50,137	\$143,564	\$167,182	\$172,197
<b>Family Care Ministries*</b>	\$84,397	\$272,161	\$187,764	\$86,085	\$179,123	\$184,497
<b>E Commerce - Online Book Store</b>	\$84,397	\$138,682	\$54,285	\$86,085	\$112,384	\$115,755
<b>Church and Society</b>	\$100,000	\$0	(\$100,000)	\$102,000	\$51,000	\$52,530
<b>Parish Software Development</b>	\$0	\$136,377	(\$136,377)	\$0	\$250,000	\$265,000
<b>Total</b>	<b>\$1,529,951</b>	<b>\$2,269,149</b>	<b>\$739,198</b>	<b>\$1,661,637</b>	<b>\$2,215,393</b>	<b>\$2,289,355</b>

*\*Family Care Ministry is partially funded by a Grant from Leadership 100 Endowment Fund included in income on page 1.*

*Note: Income earned by certain departments are included in the Revenue section on page 1.*

**PROPOSED BUDGET FOR APPROVAL AT THE 42nd BIENNIAL CLERGY-LAITY CONGRESS**

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2%

<b>Administrative Offices</b>	<b>Budget 2013</b>	<b>Actual 2013</b>	<b>Over (Under) Budget 2013</b>	<b>Approved Budget 2014</b>	<b>Proposed Budget 2015</b>	<b>Proposed Budget 2016</b>
<b>Office of the Archbishop</b>	\$872,105	\$1,021,432	\$149,327	\$889,547	\$955,490	\$984,154
<b>Office of the Chief Secretary (Synod)</b>	\$258,818	\$280,394	\$21,576	\$263,995	\$272,195	\$280,360
<b>Department of Correspondence</b>	\$222,473	\$234,883	\$12,410	\$226,923	\$230,903	\$237,830
<b>Office of Administration</b>	\$450,119	\$438,649	(\$11,470)	\$459,121	\$448,885	\$462,352
<b>Office of the Chancellor</b>	\$382,601	\$376,255	(\$6,346)	\$390,253	\$383,254	\$394,752
<b>Department of Finance, net</b>	\$371,348	\$406,043	\$34,695	\$378,775	\$392,409	\$404,181
<b>Information Technology</b>	\$825,000	\$715,155	(\$109,845)	\$841,500	\$778,328	\$801,677
<b>Office of Internal Assessment and Evaluation</b>	\$104,040	\$135,279	\$31,239	\$106,121	\$120,700	\$124,321
<b>Total</b>	<b>\$3,486,504</b>	<b>\$3,608,090</b>	<b>\$121,586</b>	<b>\$3,556,235</b>	<b>\$3,582,163</b>	<b>\$3,689,627</b>

*Note: Income earned by certain departments are included in the Revenue section on page 1.*

**PROPOSED BUDGET FOR APPROVAL AT THE 42nd BIENNIAL CLERGY-LAITY CONGRESS**

<b>Operational Expenditure</b>	<b>Budget 2013</b>	<b>Actual 2013</b>	<b>Over (Under) Budget 2013</b>	<b>Approved Budget 2014</b>	<b>Proposed Budget 2015</b>	<b>Proposed Budget 2016</b>
<b>Independent Auditing &amp; Accounting</b>	\$281,324	\$433,500	\$152,176	\$275,808	\$354,654	\$365,294
<b>General and Administrative Services</b>	\$550,237	\$733,993	\$183,756	\$882,586	\$808,289	\$832,538
<b>Liability Insurance and Expenses</b>	\$893,010	\$848,320	(\$44,690)	\$875,500	\$861,910	\$887,767
<b>Synod of Bishops Meeting Expense</b>	\$65,000	\$42,043	(\$22,957)	\$33,097	\$37,570	\$38,697
<b>Archdiocesan Conferences</b>	\$78,771	\$89,149	\$10,378	\$77,226	\$83,188	\$85,683
<b>Interest Expense</b>	\$102,000	\$85,782	(\$16,218)	\$100,000	\$92,891	\$95,678
<b>Debt Reduction - Principle</b>	\$525,300	\$81,487	(\$443,813)	\$515,000	\$0	\$0
<b>Archdiocese Building Cap. Improvemen</b>	\$500,000	\$0	(\$500,000)	\$0	\$500,000	\$515,000
<b>Total</b>	<b>\$2,995,642</b>	<b>\$2,314,274</b>	<b>(\$681,368)</b>	<b>\$2,759,217</b>	<b>\$2,738,502</b>	<b>\$2,820,657</b>
<b>Legal / Legal Fees / Settlements</b>	\$1,000,000	\$134,194	(\$865,806)	\$1,000,000	\$750,000	\$750,000
<b>Total Including Legal</b>	<b>\$3,995,642</b>	<b>\$2,448,468</b>	<b>(\$1,547,174)</b>	<b>\$3,759,217</b>	<b>\$3,488,502</b>	<b>\$3,570,657</b>